

Have you protected yourself with a lasting power of attorney?

The sad fact is that 94% of over 65s have not!

DON'T BE CAUGHT NAPPING!!

LASTING POWERS OF ATTORNEY
FOR FINANCIAL AFFAIRS
AND HEALTH MATTERS

SINGLE: £175 FOR BOTH
COUPLE: £299 FOR BOTH

Call Mike Barnes at Wirral Estate
Planning on 0845 052 2757

Lasting Powers of Attorney and why all adults should have them in place.

The lasting power of attorney (LPA) was introduced by the Mental Capacity Act 2005 and came into being in October 2007, replacing the previous Enduring Power of Attorney which had been around since 1985.

There are two types of LPA:

1. For health and welfare matters
2. For financial affairs

The Act states that should you have some form of incapacity (temporary or permanent) that prevents you from looking after your own affairs, you must have appointed attorneys who can be either family members or trusted friends to act for you under a registered LPA.

Each LPA is a 20-page document and it has to be registered with the Office of the Public Guardian.

The registration process takes eight to nine weeks and a fee is payable to register each one. That fee depends on your level of income. In some cases the registration fee is waived.

If you develop some form of incapacity then your attorneys can act fully legally on your behalf under a registered LPA.

Visit our website:
www.wirralestateplanning.co.uk
Email: info@wirralestateplanning.co.uk

What can happen if I don't have an LPA in place and I am unable to manage my own affairs?

1. The court of protection can and will appoint 'deputies' to manage your affairs if no family member/friend quickly applies to become your deputy/attorney. This becomes very arduous and very expensive. Court appointed deputies would close your bank accounts and divert all your income to the court.
2. Family members can apply to the court to become your attorney for financial affairs only. This process can take up to four months and costs can easily exceed £3,000.
3. Your bank can freeze your bank accounts; they can even freeze joint bank accounts.
4. Social services will be in complete control of your health related matters and can place you into a care home, possibly against your or your family's wishes.

Our prices to prepare both LPAs are: £175 for singles and £299 for couples.

CARE HOME FEES AND THE NEW PROBATE TAXES

**COULD DEVASTATE
YOUR CHILDREN'S
INHERITANCE.
YOU CAN LEGALLY
AVOID BOTH
BY SETTING UP**

**A FAMILY TRUST
DRAWN UP BY OUR TRUST
SPECIALIST BARRISTERS**

FOR AN INFO PACK CALL
0845 052 2757
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